

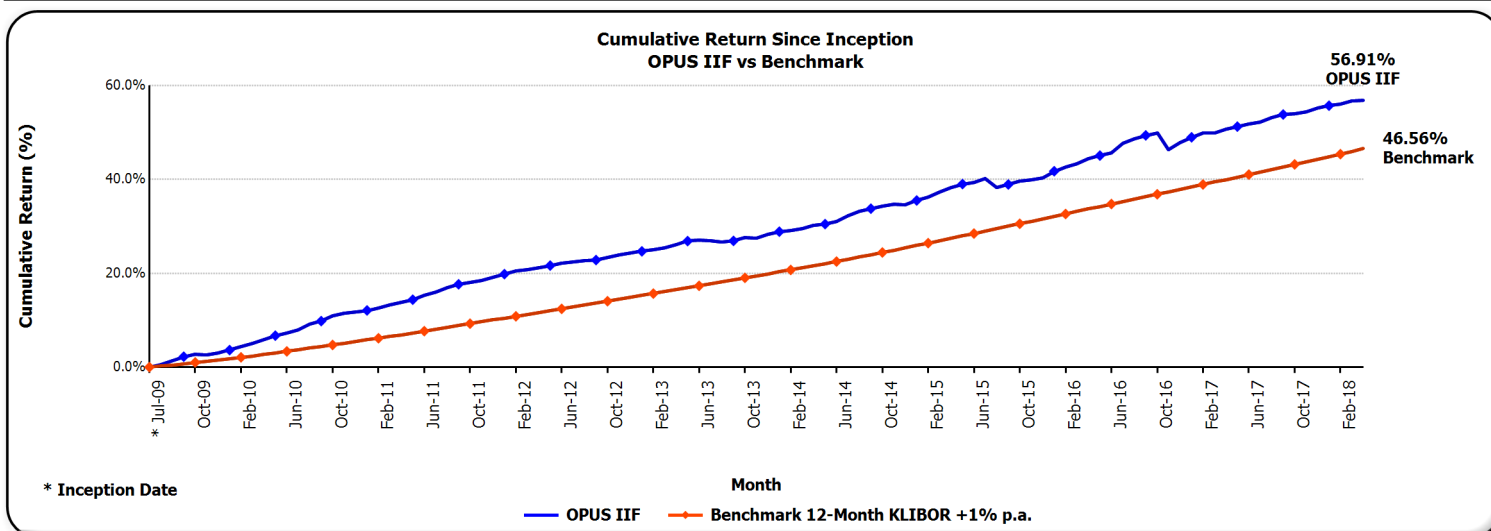
**FUND OBJECTIVE**

To achieve higher returns than Benchmark over the medium to long term, while preserving capital and providing an opportunity for capital growth.

**FUND INFORMATION**

<b>Inception Date</b>	06 Jul 2009
<b>Trustee</b>	Deutsche Trustees Malaysia Berhad
<b>Financial Year End</b>	31 December
<b>Fund Type / Category</b>	Income and Growth / Fixed Income
<b>Fund Currency</b>	Ringgit Malaysia
<b>NAV per Unit</b>	RM1.0127
<b>Fund Size</b>	RM550,581,649
<b>Benchmark</b>	12-Month KLIBOR + 1.00% p.a.
<b>Annual Management Fee</b>	0.50% p.a.
<b>Annual Trustee Fee</b>	Up to 0.05% p.a., subject to a minimum of RM12,000 p.a.
<b>Annual Fund Accounting Fee</b>	Up to 0.03% p.a., subject to a maximum of RM4,000 per month
<b>Sales Charge</b>	Nil
<b>Minimum Initial Investment</b>	RM250,000
<b>Redemption Price Date</b>	T+4 business day
<b>Redemption Payment Period</b>	Within 10 business days (i.e. Payment is currently on T+5 business day)

**FUND PERFORMANCE**



**PERIOD RETURN (%)**

	2013	2014	2015	2016	2017	2018 (YTD)	Since Inception	Annualised Since Inception (%p.a.)
OPUS IIF	3.20%	4.92%	4.21%	5.38%	5.00%	1.09%	56.91%	5.24%
Benchmark	4.35%	4.65%	4.91%	4.78%	4.63%	1.57%	46.56%	4.43%
Distribution (per unit)	4.55 sen	4.55 sen	4.60 sen	4.88 sen	4.50 sen	1.05 sen	45.00 sen	-

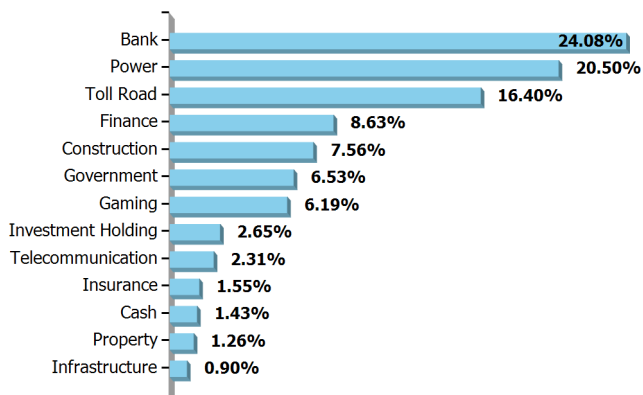
Note: The information contain in the fund fact sheet is derived from internal data of Opus Asset Management Sdn Bhd unless otherwise stated.

Disclaimer: This fact sheet is prepared for information purposes only. While reasonable care has been taken to ensure that the stated facts are accurate and reasonable, neither Opus Asset Management Sdn Bhd nor its sources guarantee that it is accurate or complete and should not be relied upon as such. This fact sheet is not an offer or invitation to subscribe or purchase of any units. Units of the Fund can only be purchased by Sophisticated Investor ("Investor") as stated in the Information Memorandum and its supplementary(ies) (if any) including other guidelines issued by the Securities Commission Malaysia (SC) from time to time. A copy of the Information Memorandum and its supplementary(ies) (if any), can be obtained from Opus Asset Management Sdn Bhd or from any of our approved distributors. Past performance of Fund is not reflective of future performance and income distribution is not guaranteed. Investors are advised to read and understand the contents of the Information Memorandum and its supplementary(ies) (if any), which have been lodged with the SC who takes no responsibility for its contents, before subscribing to the investment scheme. The Fund may not be suitable for all and if in doubt, Investors should consult a professional adviser. In the event that there is a discrepancy of information between the fact sheet, Information Memorandum and its supplementary(ies) (if any), the information in the Information Memorandum and its supplementary(ies) (if any), shall prevail. Opus Asset Management Sdn Bhd and its employee accept no liability whatsoever for any damages suffered as a result of using, modifying, copying and distributing any information from this fact sheet.

**DISTRIBUTION HISTORY**

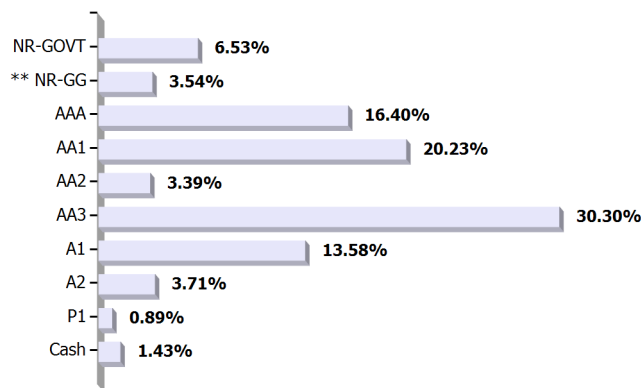
Distribution Date	27 Nov 2017	20 Dec 2017	24 Jan 2018	20 Feb 2018	26 Mar 2018	23 Apr 2018
Distribution (per unit)	0.55 Sen	0.55 Sen	0.20 Sen	0.30 Sen	0.30 Sen	0.25 Sen

**SECTOR ALLOCATION \***



\* As percentage of NAV

**CREDIT PROFILE \***



\* As percentage of NAV

\*\* Non Rated-Government Guaranteed

**TOP 5 HOLDINGS \***

	Rating	%
1. YTL Pwr 5.05% 03.05.27	AA1	6.5%
2. MGS 3.757% 20.04.23	NR-GOVT	5.4%
3. AMMB HLDGS BHD B3 T2 5.23% 23.02.28 (FC 23.02.23)	A1	5.1%
4. Genting Cap 4.42% 08.06.22	AAA	4.1%
5. Alliance Bank T2 B3 5.75% 27.10.25 (FC 26.10.20)	A2	3.7%

\* As percentage of NAV

**PORTFOLIO POSITION**

**Portfolio Duration** 5.5 years  
**Portfolio Yield (Market)** 4.81%

**MANAGER'S COMMENTARY:**

With the US widely expecting another 2 rate hikes in 2018, we view that monetary policy in major economies is likely to remain divergent in the medium term. However, with better global growth and slightly higher inflation expectations, the yield curve may steepen slightly, i.e. yields on the longer end may start to go up, relative to last year. However, risk of trade war and overly aggressive monetary tightening may pose threat to the global economy and may even cause the yield curve to flatten, reflecting slower growth expectations in the future. We view these two different outcomes as possible and hence find that keeping duration at around 5 – 5.5 years will shield our portfolio from risk of yield curve steepening while still long enough to benefit from higher yields. Rising yields may impact the portfolio returns in the short term, but in the longer term we see opportunities to buy bonds, especially good quality corporate bonds at higher yields. With better economic growth, corporates' credit standing are expected to improve and hence we prefer to enhance yield by switching from government and government guaranteed bonds to corporate bonds.

*Note: The information contain in the fund fact sheet is derived from internal data of Opus Asset Management Sdn Bhd unless otherwise stated.*

Disclaimer: This fact sheet is prepared for information purposes only. While reasonable care has been taken to ensure that the stated facts are accurate and reasonable, neither Opus Asset Management Sdn Bhd nor its sources guarantee that it is accurate or complete and should not be relied upon as such. This fact sheet is not an offer or invitation to subscribe or purchase of any units. Units of the Fund can only be purchased by Sophisticated Investor ("Investor") as stated in the Information Memorandum and its supplementary(ies) (if any) including other guidelines issued by the Securities Commission Malaysia (SC) from time to time. A copy of the Information Memorandum and its supplementary(ies) (if any), can be obtained from Opus Asset Management Sdn Bhd or from any of our approved distributors. Past performance of Fund is not reflective of future performance and income distribution is not guaranteed. Investors are advised to read and understand the contents of the Information Memorandum and its supplementary(ies) (if any), which have been lodged with the SC who takes no responsibility for its contents, before subscribing to the investment scheme. The Fund may not be suitable for all and if in doubt, Investors should consult a professional adviser. In the event that there is a discrepancy of information between the fact sheet, Information Memorandum and its supplementary(ies) (if any), the information in the Information Memorandum and its supplementary(ies) (if any), shall prevail. Opus Asset Management Sdn Bhd and its employee accept no liability whatsoever for any damages suffered as a result of using, modifying, copying and distributing any information from this fact sheet.